

Oracle's Enterprise Planning and Budgeting Cloud Service (EPBCS)

What Functionality to expect from Oracle EPBCS when it Goes-Live, in Six Months, and a Year Later

February 2020 → Pilot Phase	July 2020 → Budget Implementation	January 2021 → Campus Deployment
Budget Development Tool:		
<p>For Pilot Group¹</p> <ul style="list-style-type: none"> • Bottom-up Department² Budgeting. • View prior year's budget and expense data to guide budget planning for the following year. • Submit recurring or one-time budget requests in the system. • Review & approve Department budget requests, and advance to VC office and CBO. • Staff Workforce Planning tool to develop staff salary budgets. • Student Fee Revenue modeling 	<ul style="list-style-type: none"> • Approved Core budget Fund Transfers financially executed in General Ledger. • Ability to load budgets from external systems (housing, health, etc.). • Automated overhead assessment calculations and collections (in GL) 	<p>For All Campus Units</p> <p>Repeat February 2020 plus enhancements:</p> <ul style="list-style-type: none"> • Faculty Workforce Planning to develop faculty salary budgets. • Multi-year budgeting and Strategic Planning. • Focused effort on Commitment Tracking tool for all of campus. • Expanding functionality to large self-supporting activities. • Revenue modeling for other Revenues
Reporting:		
<ul style="list-style-type: none"> • Summary budgets that can be aggregated to the different levels of the Department and Fund hierarchies. 	<ul style="list-style-type: none"> • Approved Operating Budget • Budget to Actual Expense variances • High level Dashboards 	<ul style="list-style-type: none"> • Campus Multi-year plan
Training:		
<ul style="list-style-type: none"> • In person training for pilot groups, VC Financial Officers and their financial directors. • Standard Operating Procedure guides • Walk Me³ overlay 	<ul style="list-style-type: none"> • Standard reports training and other job aids. • Expand campus training 	<ul style="list-style-type: none"> • Expand training offerings to departmental budget preparers. • On demand video tutorials.

¹Pilot Group: A cross representation of campus Academic and Administrative departments, Divisions and full VC portfolios to test EPBCS functionality.

²Budgeting at the **FinUnit**, Fund, Function and Account. **FinUnit** is the proposed new Chart of Accounts segment that represents **Department** (similar to Organization today).

³WalkMe overlays in EPBCS for step-by-step system guided instruction to assist users navigate the application, with helpful hints along the way.